



Crop year financing successfully renewed

The situation in Ukraine is increasingly stable but still fragile

Paris, 19th October 2015

AgroGeneration, specialist grain and oilseed producer in Ukraine, has successfully renewed a loan of maximum US\$35 million to secure its next crop year. The loan agreement was signed in a persistently fragile but more stable context, with new progress made in the financial restructuring of Ukraine and recent announcements linked to the gradual withdrawal of weapons from the conflict area.

On the political front, the cease-fire in place since the start of September is being more or less respected but tensions have yet to ease entirely. From an economic standpoint, on the other side, the country's outlook is slowly improving.

First, after the signing of a major agreement between Ukraine and its top creditors to restructure its foreign debt, the country was awarded a 4-year US\$17 billion aid package by the IMF over the summer subject to the implementation of measures to improve the country's finances.

Second, the IMF has recently revised its forecasts for Ukraine, and now expects to see a 2% pick-up in growth from the beginning of 2016, underpinned by a gradual recovery in investor confidence but also a progressive improvement of liquidity of the market.

In macro-economic and financial terms, further structural and institutional reforms will nonetheless be required to address the country's economic imbalances and confirm this positive trend.

The renewal of its crop financing with Alfa-Bank Ukraine (www.alfabank.ua) for a maximum amount of US\$35 million, at the same rates as last year, will give AgroGeneration the resources to fund its crop year in 2015-





2016. Released in successive tranches, the loan affords the Group greater visibility and is confirmation of its credibility as a borrower. The first tranche of US\$6.2 million was paid on 13th October 2015. Bank guarantees could also be granted by Alfa-Bank Ukraine as well as by Crédit Agricole which has once again renewed its confidence in AgroGeneration. These guarantees will enable the company to secure its crop year with supplier credit and forward sales.

Lastly, the Group continues to benefit from the positive effects of its financial restructuring plan. On 30 September, the first date for the conversion of its OSRANE issue, 27,943 OSRANE subordinated bonds (i.e. over 4% of the OSRANE in circulation) were converted into shares (220 shares for 1 OSRANE), thus reducing the Group's financial expenses. AgroGeneration's share capital is now made up of 98,509,388 shares.

AgroGeneration Group will publish its half-yearly results on 26 October 2015.

About AGROGENERATION

Founded in 2007, AgroGeneration is a global producer of grain and oilseed. Following the merger with Harmelia, the new Group ranks amongst the top five agricultural producers in Ukraine with close to 120,000 hectares of farmland. Through the high-potential farmland it leases, the Group's ambition is to meet the food challenges of tomorrow as global consumption doubles in scale between now and 2050.

If you would like to receive financial information about AgroGeneration by e-mail, register at:

www.actusnews.com

AgroGeneration

+33 (0)1 56 43 68 60

investisseurs@AgroGeneration.com

Actus Finance

Guillaume Le Floch, Investor Relations

+ 33 (0)1 53 67 36 70

Anne-Pauline Petureau, Investor Relations

+ 33 (0)1 53 67 36 72

Alexandra Prisa, Press Relations

+ 33 (0)1 53 67 36 90

